

Current Report No.: 28/2012

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Information on dividend

The Management Board of LPP S.A. based in Gdańsk announces that on 25 June 2012 the Annual General Meeting adopted resolution No. 19 on the distribution of profit for the fiscal year 2011, under which the net profit generated by the Company in the fiscal year 2011 in the amount of PLN 234,991,255.33 has been distributed as follows:

- the amount of PLN 140,000,326.00 (one hundred and forty million three hundred and twenty six thousand) was used for the payment of dividends,
- the amount of PLN 3,697,891.80 (three million six hundred and ninety seven thousand eight hundred and ninety one zloty 80/100) was used to cover losses from previous years,
- the amount of PLN 91,301,052.57 (ninety one million three hundred and one thousand fifty two zloty 57/100) was excluded from distribution among the shareholders and was transferred to the Company's reserve capital.

The Annual General Meeting designates:

- 5 September 2012 as the date of preparation of the list of shareholders entitled to dividends for the year 2011 (dividend date),
- 25 September 2011 as the dividend payment date.

As at the date of the resolution: one share of LPP S.A. accounts for the dividend amount of PLN 79.62, the number of LPP S.A. shares entitled to dividend amounts to 1,758,266.

The Management Board of LPP S.A. also states that in accordance with § 51.1 item (a), § 51.2, § 51.4 and § 51.5 of the Company's Articles of Association, Resolution No. 4/2009 of the Extraordinary General Meeting of Shareholders of LPP S.A. of 03.07.2009 on the issue of bonds convertible into the Company's shares, issued 80,846 bearer series A bonds convertible into the Company's ordinary bearer series K shares. To date, the bondholders have exercised the right to convert A series bonds into K series shares with regard to 29,387 shares. Between the dates of the Annual General Meeting of Shareholders and the dividend date, the bondholders will be entitled to convert the remaining series A bonds into series K shares. Hence the number of shares entitled to dividend can rise by up to 51,459, up to the total number of 1,809,725 shares. In the case of exercising of the right to convert all series A series bonds into series K shares by the bondholders, the amount of dividend per one share would be PLN 77.36.

Art. 56(1) sub-paragraph 1 of the Public Offering Act - confidential information

SIGNATURES:	Dariusz Pachla - Vice President of the Management Board Piotr Dyka - Vice President of the Management Board
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