

Current Report No.: 28/2014

Date: 2014-10-02

LPP

Change in ownership of shares of LPP SA

The Management Board of LPP SA hereby informs that on 2 October 2014, it received from its shareholder, Grangeford Limited, the information that on 2 October 2014 a decision was made to dissolve and liquidate the entity. All shares of LPP SA held so far by Grangeford Limited were transferred to the shareholders of Grangeford Limited in proportion to their shareholding. As a result of this operation, each acquiring shareholder holds a number of shares of LPP SA giving no more than 5% of the votes of the total number of votes at the General Meeting of LPP SA.

Before the transaction, Grangeford Limited held 350,000 shares of LPP SA, which accounted for 19.11% of the share capital of LPP SA and gave the right to 10.83% of votes at the General Meeting of LPP SA. After the transaction, Grangeford Limited does not hold any shares of LPP SA. Grangeford Limited is not planning to buy or sell any shares of LPP SA in the next 12 months. There is no subsidiary of Grangeford Limited holding shares of LPP SA. Grangeford Limited has not entered into an agreement with the persons referred to in Article 87.1.3c of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies.

Article 70.1 of the Act on Public Offering - purchase or disposal of a significant block of shares

SIGNATURES:

Dariusz Pachla - Vice President of the Management Board
Piotr Dyka - Vice President of the Management Board