

LPP

Notices on the change of share in the total number of votes at the Annual General Meeting of the Issuer

Current Report No. 35/2015

Date: 20.08.2015

The Management Board of LPP SA with its registered office in Gdańsk (further the "Issuer") announces that on 19 August 2015 it received a notice served by Forum Towarzystwa Funduszy Inwestycyjnych SA, with its registered office in Cracow (further: "Forum TFI"), acting for and on behalf of the funds: Forum 64 Closed-End Fund and Forum 65 Closed-End Fund, drawn up pursuant to Article 69(1)(1) in connection with Article 87(1)(2) of the Act of 29 July 2005 on public offering and conditions for introducing financial instruments into organised trading and on public companies (consolidated text: Journal of Laws of 2013, item 1382) (further the "Act on Public Offering"), informing of a change in ownership of shares and the total number of votes at the Annual General Meeting of Shareholders of LPP SA.

Forum TFI notified about indirect acquisition by funds it manages: Forum 64 Closed-End Fund and Forum 65 Closed-End Fund, of shares entitling to vote in the number exceeding the threshold of 5% of the total number of votes at the Annual General Meeting of the Issuer's Shareholders referred to in Article 69(1)(1) of the Act on Public Offering.

According to the notification received from Forum Towarzystwa Funduszy Inwestycyjnych SA with its registered office in Cracow (further "Forum TFI"), acting for and on behalf of funds: Forum 64 Closed-End Fund and Forum 65 Closed-End Fund:

1. The date and type of event causing the change of shares referred to in the notice:

The funds managed by Forum TFI: Forum 64 Closed-End Fund and Forum 65 Closed-End Fund acquired indirectly the shares of the Issuer as a result of:

- receiving on 17 August 2015, from Hoja SCSp with its registered office in Luxembourg, a subsidiary of FORUM 64 Closed-End Fund managed by Forum TFI, a dividend in kind in the form of 51,338 (fifty-one thousand three hundred thirty-eight) shares in the Issuer's share capital entitling to votes representing 1.589% share of the total number of votes at the Annual General Meeting of the Issuer's Shareholders;
- receiving on 18 August 2015, from Quarter SCSp with its registered office in Luxembourg, a subsidiary of FORUM 65 Closed-End Fund managed by Forum TFI, a dividend in kind in the form of 149,390 (one hundred forty-nine thousand three hundred ninety) shares in the Issuer's share capital entitling to votes representing 4.623% share of the total number of votes at the Annual General Meeting of the Issuer's Shareholders.

2. The number of shares held before the change in shareholding and their percentage share in the share capital as well as the number of votes attached to these shares and their percentage share in the total number of votes:

Before the transactions the funds managed by Forum TFI: Forum 64 Closed-End Fund and Forum 65 Closed-End Fund, as well as another fund managed by Forum TFI, did not hold directly or indirectly any shares of the Issuer, and consequently did not have any share in the Issuer's share capital and votes at the Annual General Meeting of the Issuer.

3. The number of shares currently held and their percentage share in the share capital as well as the number of votes attached to these shares and their percentage share in the total number of votes:

Following the transactions:

- Hoja SCSp with its registered office in Luxembourg, a subsidiary of FORUM 64 Closed-End Fund managed by Forum TFI, holds 51,338 (fifty-one thousand three hundred thirty-eight) shares in the Issuer's share capital, equal to 2.8% in the share capital of the Issuer and entitling to votes representing 1.6% share of the total number of votes at the Annual General Meeting of the Issuer's Shareholders;
- Quarter SCSp with its registered office in Luxembourg, a subsidiary of FORUM 65 Closed-End Fund managed by Forum TFI, holds 149,390 (one hundred forty-nine thousand three hundred ninety) shares in the Issuer's share capital, equal to 8.2% in the share capital of the Issuer and entitling to votes representing 4.7% share of the total number of votes at the Annual General Meeting of the Issuer's Shareholders.

4. Information on the plans of further increase in the total number of votes within 12 months from the notification date, and purpose of such increase - when the notice is filed in connection with reaching or exceeding 10% of the total number of votes:

Not applicable.

5. The subsidiaries to the shareholder submitting notification, holding shares of the company:

There are no subsidiaries of Forum TFI, acting on behalf of Forum 64 Fundusz Closed-End Fund and Forum 65 Closed-End Fund that hold shares of the Issuer other than indicated above: Hoja SCSp with its registered office in Luxembourg, a subsidiary of FORUM 64 Closed-End Fund managed by FORUM TFI and Quarter SCSp with its registered office in Luxembourg, a subsidiary of FORUM 65 Closed-End Fund managed by TFI FORUM

6. Persons referred to in Article 87(1)(3)(c)

There are no persons referred to in Article 87(1)(3)(c) of the Act on Public Offering.

Article 70(1) of the Act on Public Offering - purchase or disposal of a significant block of shares

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Hubert Komorowski - Vice President of the Management Board