LPP

Revenues from sales generated by LPP SA Capital Group in April 2016

Current report no.: 21/2016

Date: 02.05.2016

The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in April 2016 totalled about PLN 472 million and were higher about 23% in comparison with the revenues generated in April 2015.

Estimated gross margin on sales would be 51% and was lower to gross margin on sales achieved in April in the previous year about 5 percentage point.

In the period between January and April 2016 consolidated revenues from sales totalled PLN 1,646 million and were higher about 19% as compared with the revenues generated in the corresponding period in the previous year.

The commercial space of stores was about 855 thousand square meters at the end of April 2016, and was about 14% higher as compared with the commercial space of stores at the end of April 2015.

Art. 56 item 1.1 of the Public Offering Act - confidential information

Signatures: Przemysław Lutkiewicz - Vice President of the Management Board

Sławomir Łoboda - Vice President of the Management Board