

LPP

Announcement on registration of the share capital by the court

Current report no.: 40/2016

Date: 04.07.2016

The Management Board of LPP Spółka Akcyjna [Polish Joint Stock Company] with its registered office in Gdańsk (hereinafter: the "Issuer") announces that today it has received information on an entry to the Register of Businesses kept in the system of the National Court Register made by the District Court Gdańsk-Północ in Gdańsk, by way of a decision of 17 June 2016, regarding a change to the share capital. The newly-revealed amount of the share capital is PLN 3,670,414 (three million six hundred seventy thousand four hundred fourteen zlotys).

The registration of the change to the share capital is a result of changing 4,084 series A subscription warrants into the same number of series L shares in the share capital of LPP SA, which was the topic of current report no. 02/2016 of 8 January 2016.

As a result of the change, the Issuer's share capital revealed in the register is divided into: 350,000 (three hundred and fifty thousand) registered shares and 1,485,207 (one million four hundred eighty-five thousand two hundred and seven) bearer shares. The total number of votes at the general meeting is 3,235,207 (three million two hundred and thirty-five thousand two hundred and seven). The new L series shares constitute 0.2% (two-tenths of one percent) of the Issuer's share capital and 0.1% (one-tenth of one percent) of the total number of votes at the Issuer's general meeting.

Legal basis of the report: § 5 (1) (9) and § 15 of the Regulation on current and interim reports

Signatures: Przemysław Lutkiewicz – Vice-President of the Management Board
Sławomir Łoboda - Vice-President of the Management Board