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Selected preliminary consolidated financial data of LPP Capital Group for the second quarter and first half of 2016

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group.

The second quarter of 2016:

- Sales revenues: PLN 1,502 million,
- Profit from sales before tax: PLN 749 million,
- Other operating activities: PLN -12 million,
- SG&A expenses: PLN 651 million,
- EBITDA: PLN 152 million,
- Operating profit (EBIT): PLN 85 million,
- Financing activities: PLN 3 million,
- Gross profit: PLN 87 million,
- Tax: PLN -1 million,
- Net profit: PLN 89 million

The first half of 2016:

- Sales revenues: PLN 2,677 million,
- Profit from sales before tax: PLN 1 291 million,
- Other operating activities: PLN -22 million,
- SG&A expenses: PLN 1 246 million,
- EBITDA: PLN 151 million,
- Operating profit (EBIT): PLN 22 million,
- Financing activities: PLN -2 million,
- Gross profit: PLN 19 million,

- Tax: PLN -4 million,
- Net profit: PLN 24 million

Selected balance sheet data as at 30.06.2016:

- Inventories: PLN 1,444 million (approx. PLN 1,665/m²)
- Loan liabilities: PLN 859 million
- Cash: PLN 220 million

The calculations of these data have been made according to the current knowledge of the Management Board.

Please also note that a detailed financial report will be published on 30th August 2016 after the verification of all data by the auditor.

Art. 17 paragraph 1 of the MAR – confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board Sławomir Łoboda - Vice President of the Management Board
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