

LPP

Notification received under Article 69 of the Public Offering Act

Current report no: 03/2017

Date: 10.01.2017; 10:12

With reference to current report no 60/2016 on the notification received from FORUM Towarzystwo Funduszy Inwestycyjnych SA (further referred to as "FORUM TFI") of the change in the type of shareholdings in LPP, held by the funds managed by the said entity, the Management Board of LPP SA (the "Company") hereby notifies that, on 9 January 2017, the Company received from FORUM TFI a revision of the notification made by way of the above-mentioned current report.

Below, the Company provides the wording of the revised notification received.

"As required under Article 69 paragraph 1 subparagraph 1) in connection with Article 87 paragraph 1 subparagraph 2) of the Act on the Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated 29 July 2005 (further referred to as the "Public Offering Act"), FORUM Towarzystwo Funduszy Inwestycyjnych SA with its registered office in Cracow (further referred to as "FORUM TFI"), acting on behalf and for the following funds: FORUM 64 Closed-End Investment Fund and FORUM 65 Closed-End Investment Fund (further jointly referred to as the "Funds"), informs as follows.

As a result of a share acquisition transaction concluded on 19 December 2016, FORUM 64 Closed-End Investment Fund managed by FORUM TFI acquired from its subsidiary i.e. Hoja SCSp with its registered office in Luxembourg 51,338 (fifty one thousand three hundred and thirty eight) ordinary bearer shares and 1 (one) privileged registered share, that is in total 51.339 (fifty one thousand three hundred and thirty nine) shares in LPP Spółka Akcyjna with its registered office in Gdańsk, at ul. Łąkowa 39/44, 80-769 Gdańsk, entered into the register of entrepreneurs of the National Court Register under number KRS 000000778 (further referred to as the "Company").

As a result of a share acquisition transaction concluded on 21 December 2016, FORUM 65 Closed-End Investment Fund managed by FORUM TFI acquired from its subsidiary i.e. Quarter SCSp with its registered office in Luxembourg 143,710 (one hundred forty three thousand seven hundred and ten) ordinary bearer shares and 1 (one) registered share, that is in total 143,711 (one hundred forty three thousand seven hundred and eleven) shares in the Company.

The overall share of the Funds in the total vote at the Annual General Meeting of the Company's Shareholders has exceeded directly 5% of the total vote.

Before conclusion of the transactions, the Funds held in total, indirectly, 200,730 (two hundred thousand seven hundred and thirty) shares in the Company, constituting 10.90% of the Company's share capital and giving right to exercise 200,738 (two hundred thousand seven hundred and thirty eight) votes constituting 6.23% of the total vote at the Annual General Meeting of the Company's Shareholders, including:

a) 200,728 (two hundred thousand seven hundred and twenty eight) ordinary bearer shares constituting 10.91% of the Company's share capital, giving right to exercise 200,728 (two hundred thousand seven hundred and twenty eight) votes constituting 6.23% of the total vote at the Annual General Meeting of the Company's Shareholders;

b) 2 (two) privileged registered shares constituting 0.0001% of the Company's share capital, each giving right to exercise 5 (five) votes i.e. giving right to exercise in total 10 (ten) votes constituting 0.0003% of the total vote at the Annual General Meeting of the Company's Shareholders.

Due to the acquisition of the above-mentioned shares in the Company, the Funds currently hold directly 195,050 (one hundred ninety five thousand and fifty) shares in the Company and indirectly 5,680 (five thousand six hundred and eighty) shares in the Company, constituting in total 10.90% of the Company's share capital and giving right to exercise 200,738 (two hundred thousand seven hundred and thirty eight) votes constituting in total 6.23% of the total vote at the Annual General Meeting of the Company's Shareholders, including:

a) 200,728 (two hundred thousand seven hundred and twenty eight) ordinary bearer shares constituting 10.91% of the Company's share capital, giving right to exercise 200,728 (two hundred thousand seven hundred and twenty eight) votes constituting 6.23% of the total vote at the Annual General Meeting of the Company's Shareholders;

b) 2 (two) privileged registered shares constituting 0.0001% of the Company's share capital, giving right to exercise 5 (five) votes.

FORUM 65 FIZ holds 100% (one hundred percent) of shares in PRESENTME HOLDING LIMITED with its registered office in Nicosia (Elenion Building, 5 Th Dervis Str, CY-1066 Nicosia, Cyprus), which holds 5,680 (five thousand six hundred and eighty) shares in the Company.

At the same time, we inform that, as known to FORUM TFI, apart from the Funds, no other investment fund managed by FORUM TFI holds directly or indirectly any shares in the Company.

The Funds concluded no agreement with the subject matter being the transfer of the right to exercise voting rights, as referred to in Article 87 paragraph 1 subparagraph 3 point c. of the Public Offering Act.”

Article 70 subparagraph 1 of the Public Offering Act – acquisition or disposal of a substantial shareholding

Signatures: Przemysław Lutkiewicz – Vice-President of the Management Board
Jacek Kujawa - Vice-President of the Management Board