



Revenues from sales generated by LPP SA Capital Group in January 2017

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The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in January 2017 totaled about PLN 508 million and were higher about 22% in comparison with the revenues generated in January 2016.

Estimated gross margin on sales would be 35% and was lower to gross margin on sales achieved in January in the previous year about 7 percentage point. The value of the margin has been significantly influenced by intensive clearance sales of the AW16 collection in the reporting period, with a slight participation of a new collection in those sales. As compared to the preceding year, in which the spring collection was introduced to stores already at the beginning of January, this year it was introduced at the end of that month.

The E-commerce revenues from sales in January 2017 totaled about PLN 22.7 mln and were higher about 200% in comparison to January 2016.

The commercial area at the end of January 2017 was about 910 thousand of square meters and was about 8% higher as compared to the end of January 2016.

Art. 17 item 1 of MAR - confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Jacek Kujawa - Vice President of the Management Board