

LPP

Annex to a significant agreement

Current report no: 28/2017

Date: 28 June 2017

Hour: 3:22 pm

The Management Board of LPP SA informs that, on 28 June 2017, LPP SA and Pekao SA signed an annex to the multi-option credit line agreement dated 13 August 2004.

Under the said annex, the current utilization period has been prolonged by 30 June 2020. The total limit of the multi-option credit line amounting to PLN 330 mln (remaining unchanged compared to the previous annex) may be utilised as:

- overdraft up to PLN 330 mln, revolving every 12 months based on the standing of LPP SA,
- letter of credit line up to PLN 330 mln with a 12-month tenor,
- guarantee credit line up to PLN 140 mln with a 25-month tenor.

The total value of all products may not exceed the allocated limit of PLN 330 mln.

The said lines have been secured with a power of attorney to access the bank account of LPP SA.

Article 17(1) 1 MAR – inside information

Signatures: Przemysław Lutkiewicz – Vice-President of the Management Board
Jacek Kujawa – Vice-President of the Management Board