

LPP

The information on dividend

Current report no.: 07/2018

Date: 24.04.2018; 1:37 pm

The Management Board of LPP SA with its registered office in Gdansk hereby informs that on 24 April 2018 decided to submit to the Supervisory Board and the Annual General Meeting a proposal on the distribution of the net profit earned in the financial year ended on 31 December 2017, which recommends the payment of a dividend of amount PLN 73 342 480.00 i.e PLN 40.00 per share.

At the same time, the Management Board of LPP SA informs that, as part of the incentive programme adopted by Resolution no 21 of the Ordinary General Meeting of Shareholders of 19 June 2017, if the Supervisory Board passes a relevant resolution, LPP SA will offer the participants of the incentive programme (managing officers) the acquisition from the Company of 117 shares in LPP SA in total (from treasury shares). If the said rights are exercised before the dividend date, 117 shares will be attached with the right to a dividend. However, the above will not affect the dividend's value per share (PLN 40.00).

The Management Board of LPP SA proposes in its request to establish the dividend date on 24 August 2018, and the dividend payment date on 14 September 2018.

The proposal will be submitted for opinion to the Supervisory Board of LPP SA, as required by the provisions of § 33 paragraph. 3 of the Statute and of art. 382 § 3 of the Commercial Companies Code and presented for consideration by the Annual General Meeting of the Company, in accordance with Art. 395 § 2 point 2 of the Commercial Companies Code and § 33 paragraph. 1 point 3 of the Statute of LPP SA.

Art. 17 item 1 of MAR - inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Jacek Kujawa – Vice President of the Management Board

