

Gdańsk, 20 July 2018

To:

Polish Financial Supervision Authority

Plac Powstańców Warszawy 1

postal box 419

00-950 Warsaw

LPP spółka akcyjna (“LPP SA”)

ul. Łąkowa 39/44

80-769 Gdańsk

From:

the Semper Simul Foundation

**NOTIFICATION
ON THE ATTAINMENT OF A RELEVANT SHARE IN THE TOTAL NUMBER OF
VOTES IN LPP SA**

Acting under Article 69 section 1 item 1 of the Act of 29 July 2005 on the public offering and the terms and conditions for introducing financial instruments to the organized trading system and on public companies (consolidated text: Journal of Laws of 2018, item 512, as amended; further referred to the “Public Offering Act”), I hereby inform of attaining and exceeding the share threshold of 25% in the total number of votes at the General Meeting of Shareholders of LPP (“**General Meeting**”), which has been effected as a result of the following transactions: (i) the acquisition (by way of a donation) of a total of 175,497 shares in LPP SA, (ii) the donation of 327,084 investment certificates issued by Forum 65 Closed-End Investment Fund (holding 143,711 shares in LPP SA, and (iii) the purchase (under a sale agreement) of 143,711 shares in LPP SA (including 143,710 ordinary bearer shares and 1 B series registered preference share).

Detailed data required under Article 69 section 4 of the Public Offering Act is given below:

- 1) date and type of an event resulting in the change in the share being the subject matter of the notification:

on 20 July 2018, the acquisition by way of a donation of 174,999 B series registered multiple-vote shares;

on 20 July 2018, the acquisition by way of a donation of 498 ordinary bearer shares;

on 20 July 2018, the acquisition by way of a donation of 327,084 investment certificates issued by Forum 65 Closed-End Investment Fund (holding a total of 143,711 shares in LPP SA, including 1 registered preference share and 143,710 ordinary bearer shares);

on 20 July 2018, the purchase under a sale agreement of 143,711 shares in LPP SA, including 1 B series registered preference share and 143,710 ordinary bearer shares);

- 2) number of shares held before the change in the share and their percentage share in the company's share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes (also separately for shares by type):

Before the change in the share, the Semper Simul Foundation held no shares in LPP SA (neither registered preference shares nor ordinary bearer shares) and was entitled to no votes at the General Meeting.

- 3) number of currently held shares and their percentage share in the company's share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes:

After the transaction, the Semper Simul Foundation holds 319,208 shares in LPP SA, accounting for a share of 17.2% in the share capital of LPP SA, giving the right to 1,019,208 votes constituting 31.5% of the total number of votes at the General Meeting.

The shares, referred to above, held by the Semper Simul Foundation, comprise the following:

- 175,000 registered preference shares in LPP SA, accounting for a share of 9.4% in the share capital of LPP SA, giving the right to 875,000 votes at the General Meeting, which constitutes 27.1% of the total number of votes at the General Meeting,

- 144,208 ordinary bearer shares in LPP SA, accounting for a share of 7.8% in the share capital of LPP SA, giving the right to 144,208 votes at the General Meeting, which constitutes 4.5% of the total number of votes at the General Meeting,

- 4) subsidiaries of the shareholder making the notification, holding shares in the company:

There are no subsidiaries of the Semper Simul Foundation, holding shares in LPP SA.

- 5) persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act:

There are no persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act.

- 6) number of votes attached to shares, calculated as provided for in Article 69b section 2 of the Public Offering Act, which the shareholder is authorized or obliged to acquire as holder of financial instruments, referred to in Article 69b section 1 item 1, and financial instruments, referred to in Article 69b section 1 item 2, which are not executed by way of cash settlement only, the type or name of those financial instruments, the date of their

expiry and the date on which, or the term during which, the shares will be or may be acquired:

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the Public Offering Act.

- 7) number of votes attached to shares, calculated as provided for in Article 69b section 3 of the Public Offering Act, to which financial instruments, specified in Article 69b section 1 item 2, refer directly or indirectly, the type or name of those financial instruments and the date of their expiry:

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 2 of the Public Offering Act.

- 8) total sum of votes indicated under Article 69 section 4 items 2, 7 and 8 of the Public Offering Act and its percentage share in the total number of votes:

Not applicable.

For the Semper Simul Foundation:

Piotr Piechocki
authorised representative