



Selected preliminary consolidated financial data of LPP Capital Group for the fourth quarter of 2019/20 (4 months) and for the financial year 2019/20 (13 months)

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The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group for the fourth quarter of 2019/20 (4 months):

- Sales revenues: PLN 3,495 million,
- Gross profit on sales: PLN 1,854 million,
- SG&A costs: PLN 1,383 million,
- Operating profit (EBIT): PLN 412 million.

For period from 01.01.2019 till 31.01.2020:

- Sales revenues: PLN 9,885 million,
- Gross profit on sales: PLN 5,124 million,
- SG&A costs: PLN 4,209 million,
- Operating profit (EBIT): PLN 805 million,
- At the end of 2019/20, retail space reached 1,231.0 thousand m² (an increase by 13% y/y).

The Company informs that the presented financial data are an estimate and they may differ from the final financial results of the LPP Group for 2019/20, which is to be audited by a statutory auditor. The final financial results will depend on the occurrence of additional information which remains unknown at the time of preparing the estimate and on additional provisions made, if any, or write-offs at the end of the financial year.

At the same time, the Management Board of LPP SA informs that a detailed financial report for 2019/20 will be published on 29 April 2020.

Art. 17 paragraph 1 of the MAR – inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Sławomir Łoboda - Vice President of the Management Board