

Gdańsk, 20 November 2020

To:

Polish Financial Supervision Authority

ul. Piękna 20
postal box 419
00-549 Warsaw

LPP spółka akcyjna (“LPP SA”)

ul. Łąkowa 39/44
80-769 Gdańsk

From:

Semper Simul Foundation

83, St. Paul’s Street,
Valletta VLT 1212,
Malta

**NOTIFICATION
OF THE ATTAINMENT OF A RELEVANT SHARE IN THE TOTAL NUMBER OF
VOTES IN LPP SA**

Acting under Article 69 section 1 item 1, Article 69a section 1 item 3 and Article 69 section 2 item 1 letter a) in connection with Article 87 section 5 item 1 of the Act of 29 July 2005 on the public offering and the terms and conditions for introducing financial instruments to the organized trading system and on public companies (consolidated text: Journal of Laws of 2019, item 623, as amended; further referred to the “**Public Offering Act**”), we hereby inform of attaining and exceeding the threshold of 50% of the total number of votes at the General Meeting of Shareholders of LPP (“**General Meeting**”), which has been effected as a result of the following transactions: (i) indirect acquisition of 126,750 ordinary dematerialised shares in LPP SA, (ii) indirect acquisition of 125,450 ordinary dematerialised shares in LPP SA, and (iii) indirect acquisition of 175,000 registered shares in LPP SA, preferred in terms of votes, i.e. the joint indirect acquisition of 427,200 shares in LPP SA.

Detailed data required under Article 69 section 4 of the Public Offering Act is given below:

- 1) **date and type of an event resulting in the change in the share being the subject matter of the notification:**

On 20 November 2020, the indirect acquisition of:

- a) 126,750 ordinary dematerialised shares in LPP SA;
- b) 125,450 ordinary dematerialised shares in LPP SA;
- c) 175,000 registered preference shares in LPP SA.

2) number of shares held before the change in the share and their percentage share in the company's share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes (also separately for shares by type):

Before the change in the share, the Semper Simul Foundation held indirectly 319,208 shares in LPP SA, constituting 17.23% of the share capital of LPP SA and giving right to 1,019,208 votes, which constituted 31.34% of the total number of votes at the General Meeting, including:

- a) 175,000 registered preference shares in LPP SA, constituting 9.45% of the share capital of LPP SA and giving right to 875,000 votes at the General Meeting, which constituted 26.90% of the total number of votes at the General Meeting;
- b) 144,208 ordinary bearer shares in LPP SA, constituting 7.78% of the share capital of LPP SA and giving right to 144,208 votes at the General Meeting, which constituted 4.43% of the total number of votes at the General Meeting.

Furthermore, the Semper Simul Foundation held, through Presentme Holding Limited, 80 ordinary bearer shares in LPP SA, constituting 0.004% of the share capital of LPP SA and giving right to 80 votes at the General Meeting, which constituted 0.002% of the total number of votes at the General Meeting.

Jointly, directly and indirectly, the Semper Simul Foundation held 319,288 shares in LPP SA, constituting 17.24% of the share capital of LPP SA and giving right to 1,019,288 votes at the General Meeting, which constituted 31.34% of the total number of votes at the General Meeting.

3) number of currently held shares and their percentage share in the company's share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes:

After the transaction, the Semper Simul Foundation holds, directly and indirectly, 746,488 shares in LPP SA, constituting 40,30% of the share capital of LPP SA and giving the right to 2,146,488 votes, which constitutes 65.997% of the total number of votes at the General Meeting.

The shares, referred to above, held by the Semper Simul Foundation, comprise the following:

- a) 350,000 registered preference shares in LPP SA, constituting 18.89% of the share capital of LPP SA and giving the right to 1,750,000 votes at the General Meeting, which constitutes 53.81% of the total number of votes at the General Meeting,

- b) 396,488 ordinary bearer shares in LPP SA, constituting 21.40% of the share capital of LPP SA and giving the right to 396,488 votes at the General Meeting, which constitutes 12.19% of the total number of votes at the General Meeting.

The Semper Simul Foundation holds:

- a) directly 175,000 registered preference shares and 144,208 ordinary bearer shares,
 - b) indirectly (through subsidiaries) the remaining 175,000 registered preference shares and 252,280 ordinary bearer shares.
- 4) subsidiaries of the shareholder making the notification, holding shares in the company:**

There are the following subsidiaries of the Semper Simul Foundation, holding shares in LPP SA:

- a) SKY SPV Limited,
- b) Cliftwood Enterprises Limited,
- c) T.A.N. Creekside Enterprises Limited,
- d) Presentme Holding Limited.

5) persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act:

There are no persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act.

- 6) number of votes attached to shares, calculated as provided for in Article 69b section 2 of the Public Offering Act, which the shareholder is authorized or obliged to acquire as holder of financial instruments, referred to in Article 69b section 1 item 1, and financial instruments, referred to in Article 69b section 1 item 2, which are not executed by way of cash settlement only, the type or name of those financial instruments, the date of their expiry and the date on which, or the term during which, the shares will be or may be acquired:**

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the Public Offering Act.

- 7) number of votes attached to shares, calculated as provided for in Article 69b section 3 of the Public Offering Act, to which financial instruments, specified in Article 69b section 1 item 2, refer directly or indirectly, the type or name of those financial instruments and the date of their expiry:**

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 2 of the Public Offering Act.

8) total sum of votes indicated under Article 69 section 4 items 2, 7 and 8 of the Public Offering Act and its percentage share in the total number of votes:

Not applicable – the total number of votes is given in point 3 above.

On behalf and for the Semper Simul Foundation:

(-) illegible hand signature

Adam Gosz

Attorney-in-fact