

LPP

Information on the completion of the sale of treasury shares as part of accelerated book-building procedure

Current report no: 33/2020

Date: 18 November 2020

Time: 4:03 p.m

With reference to current report no 32/2020 of 18 November 2020, the Management Board of LPP SA with its registered office in Gdańsk ("**Company**") hereby informs that, on 18 November 2020, at 4.00 p.m it completed the accelerated book-building procedure carried out with the intermediation of Trigon Dom Maklerski SA ("**ABB Procedure**").

The Company received from institutional investors purchase declarations for all treasury shares of the Company to be sold in the ABB Procedure, i.e. 17,099 shares of the Company, constituting in total 0.97% of the Company's share capital and giving right, in total, to 0.55% of the total number of votes at the General Meeting of the Company, at the sale price of PLN 6,600 per share.

The planned date of closing the share sale transaction as part of the ABB Procedure was set for 19 November 2020 ("**Transaction Date**").

This information is published in performance of disclosure duties stemming from applicable laws only and, as such, constitutes neither an individual bidding or its part nor an incentive to buy, or subscribe for, financial instruments issued by the Company.

Article 17(1) MAR – inside information

Signatures: Przemysław Lutkiewicz - Vice-President of the Management Board
Sławomir Łoboda - Vice-President of the Management Board