

Gdańsk, 30 December 2020

**To:**

**Polish Financial Supervision Authority**

ul. Piękna 20

postal box 419

00-549 Warsaw

**LPP spółka akcyjna (“LPP SA”)**

ul. Łąkowa 39/44

80-769 Gdańsk

**From:**

**Semper Simul Foundation (“Semper Simul Foundation”)**

83, St. Paul’s Street,

Valletta VLT 1212,

Malta

**NOTIFICATION NO 1  
OF THE RESULTS OF THE OFFER TO SUBSCRIBE TO SHARES IN LPP SA,  
ANNOUNCED BY THE SEMPER SIMUL FOUNDATION**

Acting under Article 77 section 7 of the Act of 29 July 2005 on the public offering and the terms and conditions for introducing financial instruments to the organized trading system and on public companies (consolidated text: Journal of Laws of 2020, item 2080; further referred to as the “**Public Offering Act**”), we hereby inform that, due to reconciliation of the transaction involving the acquisition of shares in LPP SA following subscriptions to shares, made by shareholders of the Company in reply to the offer to subscribe to shares sold in LPP SA, announced on 20 November 2020 under Article 73 section 2 item 1 of the Public Offering Act, the Semper Simul Foundation acquired in total 111 dematerialised ordinary bearer shares in LPP SA, constituting in total approx. 0.004% of the share capital of LPP SA and giving right to exercise 111 votes at the General Meeting of LPP SA, which constitutes approx. 0.002% of the total number of votes at the General Meeting.

Information provided for in this notification should be read and construed jointly with that provided for in Notification no 2 on the increase of the direct share in the total number of votes

in LPP SA, made on 30 December 2020 (“**Notification no 2**”) as well as information incorporated in Notification no 3 on the decrease of the total number of votes in LPP SA, made on 30 December 2020 (“**Notification no 3**”). Joint information on the number of shares in LPP SA, currently held by the Semper Simul Foundation, their percentage share in the share capital of LPP SA as well as the number of votes attached thereto and their percentage share in the total number of votes, with changes arising from reconciliation of all transactions involving shares in LPP SA, entered into by the Semper Simul Foundation on 30 December 2020, is given in Notification no 3.

**1) date and type of an event resulting in the change in the shareholding being the subject matter of the notification:**

On 30 December 2020, reconciliation of the transaction involving the acquisition of 111 shares in LPP SA, subscribed to by the Company’s shareholders in reply to the offer to subscribe to shares in LPP SA to be sold, as announced on 20 November 2020 under Article 73 section 2 item 1 of the Public Offering Act (“**Offer Reconciliation**”).

**2) number of shares held before the change in the shareholding (Offer Reconciliation) and their percentage share in the company’s share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes (also separately for shares by type):**

Before Offer Reconciliation, the Semper Simul Foundation held, directly and indirectly, 746,488 shares in LPP SA, constituting 40,30% of the share capital of LPP SA and giving right to 2,146,488 votes, which constituted 65.997% of the total number of votes at the General Meeting, including:

- a) 350,000 registered preference shares in LPP SA, constituting 18.89% of the share capital of LPP SA and giving right to 1,750,000 votes at the General Meeting, which constituted 53.81% of the total number of votes at the General Meeting,
- b) 396,488 ordinary bearer shares in LPP SA, constituting 21.40% of the share capital of LPP SA and giving right to 396,488 votes at the General Meeting, which constituted 12.19% of the total number of votes at the General Meeting.

The Semper Simul Foundation held:

- a) directly 175,000 registered preference shares and 144,208 ordinary bearer shares,
- b) indirectly (through subsidiaries) the remaining 175,000 registered preference shares and 252,280 ordinary bearer shares.

**3) number of currently held shares and their percentage share in the company's share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes:**

Following Offer Reconciliation, the Semper Simul Foundation holds, directly and indirectly, 746,599 shares in LPP SA, constituting 40,30% of the share capital of LPP SA and giving right to 2,146,599 votes, which constitutes 66% of the total number of votes at the General Meeting, including:

- a) 350,000 registered preference shares in LPP SA, constituting 18.89% of the share capital of LPP SA and giving right to 1,750,000 votes at the General Meeting, which constitutes 53.81% of the total number of votes at the General Meeting,
- b) 396,599 ordinary bearer shares in LPP SA, constituting 21.41% of the share capital of LPP SA and giving right to 396,599 votes at the General Meeting, which constitutes approx. 12.19% of the total number of votes at the General Meeting.

The Semper Simul Foundation holds:

- a) directly 175,000 registered preference shares and 144,319 ordinary bearer shares,
  - b) indirectly (through subsidiaries) the remaining 175,000 registered preference shares and 252,280 ordinary bearer shares.
- 4) subsidiaries of the shareholder making the notification, holding shares in the company:**

The following subsidiaries of the Semper Simul Foundation hold shares in LPP SA:

- a) SKY SPV Limited,
- b) Cliftwood Enterprises Limited,
- c) T.A.N. Creekside Enterprises Limited,
- d) Presentme Holding Limited.

**5) persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act:**

There are no persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act.

**6) number of votes attached to shares, calculated as provided for in Article 69b section 2 of the Public Offering Act, which the shareholder is authorized or obliged to acquire as holder of financial instruments, referred to in Article 69b section 1 item 1, and financial instruments, referred to in Article 69b section 1 item 2, which are not executed by way of cash settlement only, the type or name of those financial instruments, the date of their expiry and the date on which, or the term during which, the shares will be or may be acquired:**

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the Public Offering Act.

- 7) number of votes attached to shares, calculated as provided for in Article 69b section 3 of the Public Offering Act, to which financial instruments, specified in Article 69b section 1 item 2, refer directly or indirectly, the type or name of those financial instruments and the date of their expiry:**

The Semper Simul Foundation holds no financial instruments, referred to in Article 69b section 1 item 2 of the Public Offering Act.

- 8) total sum of votes indicated under Article 69 section 4 items 3, 7 and 8 of the Public Offering Act and its percentage share in the total number of votes:**

Not applicable – the total number of votes is given in point 3 above.

**On behalf and for the Semper Simul Foundation:**

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Adam Gosz  
Attorney-in-fact